

PHILIPPINE DEPOSIT INSURANCE CORPORATION

STATEMENT OF CHANGES IN DEPOSIT INSURANCE FUND For the Years Ended December 31, 2021 and 2020

In Million Pesos

	2021	Restated 2020	Increase/(Decrease)	
			Amount	%
PERMANENT INSURANCE FUND				
Balance at beginning/end of the period	3,000.00	3,000.00	-	0.0%
RESERVES FOR INSURANCE LOSSES				
Balance at beginning of the year	195,720.87	168,736.23	26,984.64	16.0%
Additions/(deductions)	26,438.10	26,984.64	(546.54)	-2.0%
Balance at end of the period	222,158.97	195,720.87	26,438.10	13.5%
RETAINED EARNINGS				
Balance at beginning of the year	15,429.93	24,784.30	(9,354.37)	-37.7%
Net income	10,806.25	9,211.74	1,594.51	17.3%
Dividends to the National Government	(8,473.54)	(18,566.11)	10,092.57	-54.4%
Balance at end of the period	17,762.64	15,429.93	2,332.71	15.1%
DEPOSIT INSURANCE FUND	242,921.61	214,150.80	28,770.81	13.4%

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